

**DEPARTMENT OF GENERAL SERVICES
OFFICE OF PUBLIC SCHOOL CONSTRUCTION**501 J STREET, SUITE 400
SACRAMENTO, CA 95814

May 3, 1996

To: All School District Superintendents and County Superintendents of Schools

Subject: CERTIFICATION OF DISTRICT FINANCING, FORM SAB 504

The State Allocation Board (SAB) has requested additional information be presented for all items on the SAB agenda. The information being requested is financial data regarding a district's bonding capacity, bonds authorized and issued, and developer fee collection rates.

Enclosed is a Certification of District Financing, Form SAB 504 (Rev 5/96). This form includes the bonding and developer fee information discussed above and the financial information needed to determine if the district has any sale or lease income that might be considered available rent under the provisions of Education Code Section 17732.

Please complete the Form SAB 504 and return it to this Office within 30 days. **Failure to submit the information will delay processing of pending SAB agenda items.**

After this initial submittal, the Form SAB 504 must be submitted each fiscal year by August 31. If you have any questions, please contact Mike Willis at (916) 322-9448 or Carolyn Burns at (916) 322-0315. You may also contact them via the Internet at mwillis@dgs.ca.gov or cburns@dgs.ca.gov.

Sincerely,

OSCAR WRIGHT
Executive Officer

OW:MSW:CB:cb

Enclosure